

**taurex**

# Taurex Bullrun Tournament Terms & Conditions

v.2023.10.13

[www.tradetaurex.com](http://www.tradetaurex.com)

These Terms and Conditions apply to the Taurex Bullrun Tournament 2023, organized by Taurex. By participating in the Tournament, you accept these Terms and Conditions described below.

## 1. Interpretation

1.1. Tournament – Taurex Bullrun Tournament 2023.

1.2. Tournament Period – Beginning from November 2023, Taurex shall host the Tournament for a 2-week period during each month, as specified [here](#).

1.3. Tournament Provider – Zenfinex Global Limited (reg. No. 8428731-1), trading name of ‘Taurex’, a company duly incorporated in Seychelles with its registered address at F20, 1<sup>st</sup> Floor, Eden Plaza, Eden Island, Seychelles.

1.4. Account – Participant’s verified Taurex demo account registered on the Taurex website or mobile app.

1.5. The Trading Gain will be based solely on equity which includes profit and loss of both closed and open positions.

1.6. Trading for the Tournament will end on the 21<sup>st</sup> of each month.

1.7. If two or more Participants attain the same gain, the Participant with the higher equity will be ranked higher; If two or more Participants have the same equity, the Participant with the lower maximum drawdown rate will be ranked higher. Trading performance will be calculated as the account PnL change inclusive of swaps, commissions, and other charges on BUY/SELL type trades opened after the Tournament Period.

1.8. “Largest return on a single trade” will be defined as the position that generates the largest percentage of profit gained from a single trade in the Tournament.

1.9. Participant (also “You”, “Your”) – a participant of the Tournament, who meets requirements described in these Terms.

1.10. Terms and Conditions – these Terms and Conditions.

1.11. Website – <http://www.taurexbullrun.com/>

## 2. Participation Requirements

2.1. You have the right to participate in the Tournament subject to meeting the following requirements:

(i) You have reached 18 years old or other legal age applicable in your residence country (but not less than 18 years old).

(ii) You are a client of Taurex and you hold an active demo trading Account;

(iii) You accepted these Terms;

(iv) You sent a request for registration of your account in the Tournament on the [Taurex website](#).

(v) You have provided all documents requested by the Tournament Provider and complied with any and all requirements that are associated with the registration process, as specified from time to time by the Tournament Provider.

2.2. Tournament Provider reserves the right in its sole discretion to accept or decline a registration of any Participant in the Tournament.

2.3. The Participant Account should be registered by the Tournament Provider.

### 3. General Terms

3.1. Participants may register for the Tournament up to and including the day before the Tournament Period begins.

3.2. Subject to the Tournament Provider's absolute discretion, the Participant may not register more than one Account for the Tournament.

3.3. Trading must be conducted in the Participant's Account. A minimum of one (1) round-turn trade per day of any contract number must be placed on the Account during the Tournament Period in order for the Participant to qualify for a Tournament Award.

3.4. The winner of the Tournament is the Participant who receives the largest Trading Gain during the Tournament Period.

3.5. Should the Participant have open positions when the Tournament Period comes to an end, the Tournament Provider shall calculate the financial result of such positions in its sole and absolute discretion subject to the prices and liquidity available on the respective Taurex trading platform.

3.6. The results of the completed Tournament cannot be revised.

3.7. The Tournament Provider has the right to solely amend, interpret or waive any rule or terms if taking such actions are in the best interests of the Tournament.

3.8. The Tournament Provider has the right in its sole discretion and at any moment it deems fit to disqualify the Participant, shall the Tournament Provider determine that the Participant violates the agreement with Taurex, and/or is engaging or has engaged in using trading strategies or activities designed intentionally to exploit errors, bugs, loopholes in price quotations, order execution, statement generation, charging of fees and commissions, funds transfer and/or other delays, disruption, failure or malfunction of any software, hardware, transmission or communication system or software.

## 4. Trading Terms

4.1. The Participant agrees to comply with terms and rules of the demo Account as specified by Taurex and Taurex's other applicable rules and regulations. Please refer to the relevant Taurex Terms and Conditions on <https://www.tradetaurex.com>

4.2. The list of instruments as specified by trading on a Taurex demo Account (among them FX Spot, Metals CFD, Index CFD, Commodities CFD, Stocks & ETFs CFD, Crypto CFD).

4.3. The Participant acknowledges and agrees that the Tournament Provider has the sole right to disqualify the Account of the Participant, which during the Tournament attempted to benefit from any collusive or other trading irregularity or attempted to violate or violated any law or governing this Tournament rule or regulation.

## 5. Awards

5.1. At the end of the Tournament, the top 3 profitable Participants will receive one of the following Tournament Awards:

(i) 1<sup>st</sup> place – 2,000 USD

(ii) 2<sup>nd</sup> place – 1,000 USD

(iii) 3<sup>rd</sup> place – 500 USD

5.2. Results of the Tournament will be proclaimed on the Website.

5.3. All money awards from the Tournament are withdrawable to the personal bank or payment account of the Participant.

5.4. If the Participant is awarded one of the prizes listed in clause 5.1 and has breached these Terms and Conditions or any other policy applicable to the Tournament rules, the Participant will be disqualified and the Tournament Provider has the right to void an award.

5.5. Winners of the Tournament are solely responsible for any taxation or charges on awards.

5.6. Winners of the Tournament shall, upon request from Taurex, conduct an interview and/or provide a testimonial before they can claim any award under the Tournament. If the Winner does not satisfy these requirements within a reasonable period of time following such request from Taurex, their award may be transferred to another Participant.

## 6. Authorization

6.1. The Participant gives authorization to the Tournament Provider, without any recourse or compensation, to:

(i) obtain information about the Participant's Account's transactions records; including Account activity and other information (including, but without limitation, the Account's number); name and surname; email and other details of the participation in the Tournament that are required in order to run the Tournament;

(ii) monitor activity and transfer a prize payout to the winners;

(iii) show and announce publicly the Participant's name and surname, residence country, photo, Account number, trading results and other details of the participation in the Tournament on the Website or any other publication for declaring the results of the Tournament;

(iv) Interview the Participants to create video, audio and other content with the Participants, publish interviews and content on the Website, Taurex resources, and social media or in any other place for promotional purposes. The interview, audio, video, text and other materials created by the Tournament Provider with respect to the Tournament shall belong to the Tournament Provider and is its intellectual property irrespective whether it contain references to, images, videos of the Participant or not.

6.2. All personal information obtained and processed during the Tournament by the Tournament Provider will be handled in accordance with General Data Protection Regulation (EU) 2016/679 ("GDPR").

## 7. Representations

The Participant represents that he/she is of legal age and in its residence country is allowed to open an Account and participate in the Tournament. The Participant represents that he and his account comply with the applicable law and that all necessary licenses and authorizations (if required by applicable law) have been obtained to participate in this Tournament.

## 8. Indemnification

8.1. The Participant agrees to indemnify the Tournament Provider and their affiliates, employees or assigns and hold harmless from any claim, demand, expenses or costs (including legal fees, fines or penalties) incurred or suffered due to or arising out of Participant's actions.

8.2. The Tournament Provider shall not be responsible for any direct or indirect damage or loss, incurred by the Participant, during the Tournament or relating to the results of the Tournament.

8.3. The Tournament Provider shall not be responsible for any delays or failures in the acceptance or transmission of orders due to any failure of transmission, computers (software or hardware) or any other event that is beyond the Tournament Provider's reasonable control.

## 9. Miscellaneous

9.1. In the event of any dispute or misinterpretation of these Terms or the Tournament, the Tournament Provider shall resolve such disputes or misinterpretations and shall act in good faith and deem fit and proper. The Tournament Provider's decision is final.

9.2. Tournament Provider reserves the right to change the Tournament Period or any other detail or aspect of the Tournament and suspend, postpone or cease the Tournament at any time and at its sole discretion. Any changes shall be posted on the Tournament Provider's website and from the moment of such change, once a notification is posted on the Tournament Provider's website, the Participant will be deemed to have accepted such changes. The Participant agrees that the Tournament Provider is not liable under any circumstances for any consequences of changes of the Tournament.

9.3. In the event of translation of these Terms, the English version shall prevail under any other translated Terms to another language.

9.4. This Terms and the disputes arising from the Tournament shall be governed by and enforced in all respects by the laws of the Seychelles.